

Examples of Effects of New Rules

Tax Rate	Contribution	Iowa Tax Credit%	Iowa Tax Credit	Federal Charitable Deduction Before New Rules	Federal Charitable Deduction After New Rules	Federal Tax Benefit Before New Rules	Federal Tax Benefit After New Rules	Total Tax Benefit Before New Rules	Total Tax Benefit After New Rules	Change in Tax Benefit
10%	\$ 1,000.00	25%	\$ 250.00	\$ 1,000.00	\$ 750.00	\$ 100.00	\$ 75.00	\$ 350.00	\$ 325.00	\$25.00
12%	\$ 1,000.00	25%	\$ 250.00	\$ 1,000.00	\$ 750.00	\$ 120.00	\$ 90.00	\$ 370.00	\$ 340.00	\$30.00
22%	\$ 1,000.00	25%	\$ 250.00	\$ 1,000.00	\$ 750.00	\$ 220.00	\$165.00	\$ 470.00	\$ 415.00	\$55.00
24%	\$ 1,000.00	25%	\$ 250.00	\$ 1,000.00	\$ 750.00	\$ 240.00	\$180.00	\$ 490.00	\$ 430.00	\$60.00
32%	\$ 1,000.00	25%	\$ 250.00	\$ 1,000.00	\$ 750.00	\$ 320.00	\$240.00	\$ 570.00	\$ 490.00	\$80.00
35%	\$ 1,000.00	25%	\$ 250.00	\$ 1,000.00	\$ 750.00	\$ 350.00	\$262.50	\$ 600.00	\$ 512.50	\$87.50

*State and Local Taxes (SALT)